1893.

ANNUAL REPORT

AND FINANCIAL STATEMENTS,

FROM THE MANAGERS

OF

THE TEMPORALITIES' BOARD,

For the year ended May 1st, 1893.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 ST. JAMES STREET,
MONTREAL.

JAMES CROIL,
Secretary-Treasurer.

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REPORT, 1892-93.

The following is the annual report of the Executive Committee, received and adopted by the Board at its annual meeting on May 9th, 1893.

INVESTMENTS.—Fifteen thousand dollars were received during the past year in reduction of loans, and thirty-four shares of Merchants Bank stock were sold at $150¼ to $152¼ per share, realizing, net, $5152.50. The gross interest on investments for the twelve months was $8400.66. The ordinary expenditure, including the payments to ministers and Queen's College in June and December with expenses of management were $24,439.28.

The invested capital and other assets at the 1st of May, as set forth in schedule A, represent a cash value of $152,349.54 —a reduction of $13,215.28, which represents approximately the draft on capital to meet the year's expenditure. $10,525 is the estimated amount required for the current half year, towards which there is cash in the Bank and available revenue $7,117.38.

The balance at credit of the special account with the commuting and privileged ministers is $52,863.09, which being deducted from the gross assets leaves $99,485.45 to be dealt with in the interests of the non-privileged ministers.

CHANGES IN THE ROLL.—Two ministers died during the past year, namely, Rev. Adam Spenser, of Bowmanville, on June 18th, 1892, in his 61st year, and Rev. David Camelon, who died at Port Hope, on September 26th, aged 63. Rev. William Johnson's name was removed from the roll in December last.

Rev. James B. Muir, D.D., of Huntingdon, Que., was duly elected a member of the Board in the room of Rev. Dr. Cook, deceased; and Mr. William Darling was elected to fill the vacancy caused by the resignation of Judge Maclennan.

THE NAMES OF THE MEMBERS OF THE BOARD ARE AS FOLLOWS :—

MR. ALEXANDER MACPHERSON, *Chairman.*

REV. ROBT. CAMPBELL, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. JAMES PATTERSON,	MR. ANDREW ALLAN,
REV. DONALD ROSS, D.D.	MR. D. B. MACLENNAN, Q.C.
REV. JOHN S. BURNET,	MR. GEO. M. MACDONNELL, Q.C.
REV. JAMES B. MUIR, D.D.	MR. JAMES TASKER.

MR. WILLIAM DARLING.

THE AUDITORS are Mr. James Mitchell, and Mr. Philip S. Ross, chartered accountant, who have placed the Board under great obligations by their gratuitous services, and who have examined and certified the accounts for the past year herewith, submitted.

198 ST. JAMES STREET,
MONTREAL, MAY 9TH, 1893.

A

TEMPORALITIES' BOARD—INVESTMENTS, &c.

At May 1st, 1893.

	PAR VALUE.	CASH VALUE.
Mortgages on Real Estate, 5 to 6 p.c. interest,	$119,150.00	$119,150.00
73 Shares Merchants Bank stock.....	7,300.00	11,680.00
122 " Corporation Stock, bearing 7 p.c. interest.....	12,200.00	19,520.00
Cash in Bank and interest to 1st May, 1893..	5,239.88	5,239.88
	$143,889.88	$155,589.88
Less Temporary Loan and interest.....	3,240.34	3,240.34
	$140,649.54	$152,349.54

JAMES CROIL,

Secretary-Treasurer.

Montreal, May 1st, 1893.

B

TEMPORALITIES' BOARD—ABSTRACT OF ACCOUNT 1892-93.

Receipts.

Balance from last year	$ 1,803.57	
Interest from Mortgages	6,930.66	
Capital, Loans returned	15,000.00	
Two Dividends, Merchants Bk. @ 7 p.c.	616.00	
Interest $12,200 Corporation Stock 7 p.c	854.00	
34 Shares Merchants Bk. sold 150-152 net	5,152.50	
Temporary Loan @ 6 p.c.	5,167.00	
		$35,523.73

Expenditure.

1892.			
June.	Payments to Ministers per Schedule C.	$11,175.00	
"	" Queen's College	1,000.00	
"	4 Shares Merchants Bk. (new stock)	581.61	
"	Expenses of Management, 6 months	409.65	
Dec.	Payments to Ministers, per Schedule C	10,550.00	
"	Queen's College	1,000.00	
"	Loans repaid, with interest	6,276.16	
"	Bank interest for advances	19.30	
"	Expenses of Management, 6 months	304.63	
	Balance in Merchants' Bank	4,207.38	
			$35,523.73

JAMES CROIL,
Secretary-Treasurer

Audited and found correct,

JAMES MITCHELL,
PHILIP S. ROSS, } *Auditors.*

C

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS

	1892.	
	30th June.	31st Dec.
John Cook, D.D. Heirs	$225	
George Bell, LL.D.	225	225
James Williamson, LL.D.	225	225
John B. Mowat, D.D.	225	225
Solomon Mylne,	225	225
Duncan Morrison,	225	225
Frederick P. Sym,	225	225
William Johnson,	225	225
Kenneth MacLennan,	225	225
David Watson, D.D.	225	225
Peter Lindsay,	225	225
James Sinclair, Heirs	200	
John MacDonald,	200	200
William Cleland	200	200
James McEwen,	200	200
James Gordon,	200	200
Duncan Anderson,	200	200
George D. Ferguson,	200	200
Hugh Niven,	200	200
Peter Watson,	100	100
William White,	100	100
James Sieveright,	100	100
Charles Campbell,	100	100
James Patterson,	100	100
William T. Canning,	100	100
David Camelon, Heirs	100	100
George Porteous,	100	100
James Carmichael, D.D. (King)	100	100
William Stewart, Heirs	100	
Walter R. Ross,	100	100
Archibald Currie,	100	100
John Wells,	100	100
James S. Mullan,	100	100
Robert Campbell, D.D. (Montreal)	100	100
James Wilson,	100	100
James B. Mullan,	100	100
D. J. McLean,	100	100
James C. Smith,	100	100
Duncan McDonald,	100	100
James B. Muir, D.D.	100	100
John Jenkins, D.D.	100	100
Donald Ross, D.D.	100	100
William Aitken,	100	100
Alexander MacDonald,	100	100
M. W. McLean,	100	100
John S. Lochead,	100	100
Evan Macaulay,	100	100
Henry Edmison,	100	100
D. J. Macdonnell, B. D.	100	100
Daniel McGillivray,	100	100

Elias Mullan,	$100	$100
James A. Murray,	100	100
D. M. Gordon, B. D.	100	100
John S. Burnet,	100	100
Adam Spenser, Heirs	100	
Donald Strachan,	100	100
Neil MacNish, LL.D	100	100
William Anderson,	100	100
James M. Gray,	100	100
Joseph Eakin,	100	100
Charles A. Doudiet,	100	100
George A. Yeomans,	100	100
Charles A. Tanner,	100	100
James Fraser,	100	100
David P. Niven,	100	100
E. B. Rodgers,	100	100
James Carmichael, (Norwood)	100	100
Smith Hutcheson,	100	100
Robert Campbell, D. Sc., (Renfrew)	100	100
Hugh Lamont, D. D.	100	100
Joseph Gandier,	100	100
W. T. Wilkins,	100	100
E. W. Waits,	100	100
Alexander Campbell,	100	100
James Cleland,	100	100
John B. Taylor,	100	100
John Fairlie,	100	100
D. W. Morison,	100	100
Frederick Home,	100	100
Alexander Smith,	100	100
John C. Cameron,	100	100
Alex. H. Cameron,	100	100
James Pullar,	100	100
Malcolm McGillivray,	100	100
Robert J. Craig,	100	100
James Cormack,	100	100
Duncan McEachern,	100	100
Hugh J. Borthwick,	100	100
Thomas Hart,	100	100
Robert Laing,	100	100
	$11,175	$10,550

D

NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES' BOARD ON THE 1st OF MAY, 1893.

I. Commuting Ministers.

* *Those marked thus are Professors in Queen's College, Kingston.*

George Bell, LL.D.
* James Williamson, LL.D.
* John B. Mowat, D.D.
Solomon Mylne.
Duncan Morrison, D.D.
Frederick P. Sym.
Kenneth Maclennan, M.A.
David Watson, D.D.
Peter Lindsay, B.A.

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II. Privileged Ministers.

John Macdonald.
William Cleland.
James McEwen, M.A.
James Gordon, M.A.
Duncan Anderson, M.A.
* George D. Ferguson, B.A.

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III. Non-Privileged Ministers Retired.

Hugh Niven.

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IV. Non-Privileged Ministers.

Peter Watson, B.A.
William White.
James Sieveright, B.A.
Charles Campbell.
James Patterson.
William T. Canning.
George Porteous.
James Carmichael, D.D. (King)
Walter R. Ross.
Archibald Currie, M.A.
John Wells
James S. Mullan.
Robt. Campbell, D.D. (Montreal)
James Wilson, M.A.
James B. Mullan,
Donald J. McLean, B.A.
James C. Smith, M.A.
Duncan McDonald, M.A.
James B. Muir, D.D.
John Jenkins, D.D.
Donald Ross, D.D.
William Aitken
Alex. Macdonald, B.A.
M. W. McLean, M.A.
John S. Lochead, M.A.
Evan Macaulay. B.A.
Henry Edmison, M.A.
D. J. Macdonnell, B.D.
Daniel McGillivray, B.A.
Elias Mullan.
James A. Murray.
Daniel M. Gordon, B.D.
John S. Burnet.
Donald Strachan.
Neil MacNish, LL.D.
William Anderson, M.A.
James M. Gray.
Joseph Eakin, B.A.
Chas. A. Doudiet.
Geo. A. Yeomans, B.A.
Charles A. Tanner.
James Fraser, B.A.
David P. Niven, B.A.
Edward B. Rodgers.
J. Carmichael, M.A. (Norwood)
Smith Hutcheson.
R. Campbell, D. Sc. (Renfrew.)
Hugh Lamont, D.D.
H. J. Borthwick, M.A.
Joseph Gandier.
William T. Wilkins, B.A.
E. W. Waits.
John B. Taylor.
Alexander Campbell, B.A.
James Cleland.
John Fairlie.
D. W. Morison, B.A.
Frederick Home.
Thomas Hart, M.A.
Alexander Smith.
John J. Cameron, M.A.
Alex. H. Cameron.
James Pullar.
Malcolm McGillivray, M.A.
Duncan McEachern.
James Cormack, B.A.
Robert Laing, B.A.
Robert J. Craig, M.A.

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JAMES CROIL,
Secretary-Treasurer.

Montreal, May 1st, 1893.